

said if KERREY denied him the vote, KERREY would wreak national havoc.

"I have got the responsibility for me," the Senator replied. "I have got my vote. My vote matters. I vote based on what I believe is right. Always have. I don't particularly in big issues like this like to shave my vote. So that is where it is."

"Fine," Clinton said bruisingly. "OK, if that is what you want, you go do it."

They both crashed their phones down. Clinton was irate. He turned to his advisers after the conversation and said, "It is going to be a no." Clinton was wrong. KERREY voted yes later. He made a speech on national television why he didn't want to bring the Presidency down, why he would vote yes. This is just the end of 1993.

And then Senator BOB KERREY extracted from the White House the promise to be made chairman of a commission on our impending fiscal disaster. He did a good job chairing that committee.

My colleague from southern California CHRIS COX, was on it. Ask Congressman COX about that commission. They just turned in their report. The media did not give that report proper attention. It got short shrift. The report said if this Chamber doesn't complete our Contract With America, stay focused on these fiscal issues while we still, after April or May, handle the serious cultural meltdown and the destruction of the American family, the garbage that Hollywood is pumping into our culture, I don't know what we can do about that except plead with their good common sense, but we can do all of this in this House. And if we don't, Senator KERREY said there will only be 3 line items on the budget in about 20 years. We will close down all the courts, let all the Federal judges go, including the Supreme Court. No more Federal marshals, no FBI, no Army, Navy, Marine Corps, Coast Guard, no antinarcotics program.

That will solve that debate. There will only be three things left in the budget, just three: Interest on the national debt, which will then be way over \$10 trillion; Social Security, which will create a generational war, because only the people who have aged past my age a little bit will be reaping way beyond what they put in the system; and the third category is Medicare and Medicaid.

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Health care, Social Security, interest on the debt. Is that where we are headed?

As I said this morning, Mr. Speaker, BOB KERREY carrying the banner of the great Democratic Party, the oldest in the Nation's history, Thomas Jefferson's party, the least government is the best government, that is why they still sit to the treasured right although we switched on committees, that party with BOB KERREY at its top is going to make an exciting campaign next year.

A THANK YOU TO THE STAFF

(Mr. FOLEY asked and was given permission to address the House for 1 minute.)

Mr. FOLEY. Mr. Speaker, I am proud today because 1 month ago I was sworn into the House of Representatives with 434 other American citizens.

I want to take a moment, though, to thank the men and women who make this process work: The Members' personal staffs, the staff of the committees, the members of the Clerk's office and the cloakroom, the pages and their families who have allowed them to participate in this great democracy.

These individuals arrive here at the Capitol very early in the morning and they leave very late to do the people's business. The Members get all the attention from the press and the media. The staff gets all the grief.

This 1 minute is dedicated sincerely and thankfully to those individuals who make this process work, those people who work for the U.S. Government. Yes, indeed, we are proud and fortunate to have each and every one of them working for this country.

RULES OF PROCEDURE FOR THE COMMITTEE ON BANKING AND FINANCIAL SERVICES FOR THE 104TH CONGRESS

(Mr. LEACH asked and was given permission to extend his remarks at this point in the RECORD and to include extraneous matter.)

Mr. LEACH. Mr. Speaker, pursuant to clause 2(a), rule XI, I submit the Rules of the Committee on Banking and Financial Services for the 104th Congress as adopted on January 12, 1995.

RULES OF THE COMMITTEE ON BANKING AND FINANCIAL SERVICES, ONE HUNDRED FOURTH CONGRESS

RULE I. GENERAL PROVISIONS

1. (a) The Rules of the House are the rules of the Committee and subcommittees so far as applicable, except that a motion to recess from day to day, and a motion to dispense with the first reading (in full) of a bill or resolution, if printed copies are available, are nondebatable motions of high privilege in the Committee and subcommittees.

(b) Each subcommittee of the Committee is a part of the Committee, and is subject to the authority and direction of the Committee and to its rules so far as applicable.

2. The Committee shall submit to the House, not later than January 2 of each odd-numbered year, a report on the activities of the Committee under Rules X and XI of the Rules of the House during the Congress ending at noon on January 3 of such year.

3. The Committee's rules shall be published in the Congressional Record not later than 30 days after the Congress convenes in each odd-numbered year.

RULE II. POWERS AND DUTIES

1. The powers and duties of the Committee are all those such as are enumerated or contained in the Rules of the House and the rulings and precedents of the House or the Committee.

2. For the purpose of carrying out any of its functions and duties under Rules X and XI of the Rules of the House, the Committee, or any subcommittee thereof, is authorized—

(a) to sit and act at such times and places with the United States, whether the House is in session, has recessed, or had adjourned, and to hold hearings; except as provided in Rule XI, clause 2 of the Rules of the House;

(b) to conduct such investigations and studies as it may consider necessary or appropriate, and (subject to the adoption of expense resolutions as required by clause 5 of Rule XI of the Rules of the House) to incur expenses (including travel expenses) in connection therewith. The ranking minority Member of the full Committee or the relevant subcommittee shall be notified in advance at such times as any Committee funds are expended for investigations and studies involving international travel; and

(c) to require, by subpoena or otherwise (subject to clause 3(a)), the attendance and testimony of such witnesses and the production of such books, records, correspondence, memoranda, papers, and documents, in whatever form, as it deems necessary. The Chairperson of the Committee, or any Member designated by the Chairperson, may administer oaths to any witness.

Subpoenas

3. (a) A subpoena may be authorized and issued by the Committee or a subcommittee under clause 2(c) in the conduct of any investigation or series of investigations or activities, only when authorized by a majority of the Members voting, a majority being present. The power to authorize and issue subpoenas under clause 2(c) may be delegated to the Chairperson of the Committee pursuant to such limitations as the Committee may prescribe. Authorized subpoenas shall be signed by the Chairperson of the Committee or by any Member designated by the Committee.

(b) Compliance with any subpoena issued by the Committee under clause 2(c) may be enforced only as authorized or directed by the House.

Review of continuing programs

4. The Committee shall, in its consideration of all bills and joint resolutions of a public character within its jurisdiction, insure that appropriations for continuing programs and activities of the Federal Government and the District of Columbia government will be made annually to the maximum extent feasible and consistent with the nature, requirements, and objectives of the programs and activities involved. For the purposes of this paragraph, a government agency includes the organizational units of government listed in clause 7(c) of Rule XIII of the Rules of the House.

5. The Committee shall review, from time to time, each continuing program within its jurisdiction for which appropriations are not made annually in order to ascertain whether such program could be modified so that appropriations therefore would be made annually.

Budget Act reports

6. The Committee shall, on or before February 25 of each year, submit to the Committee on the Budget—

(a) the Committee's views and estimates with respect to all matters to be set forth in the concurrent resolution on the budget for the ensuing fiscal year which are within its jurisdiction or functions; and

(b) an estimate of the total amounts of new budget authority, and budget outlays resulting therefrom, to be provided or authorized in all bills and resolutions within the Committee's jurisdiction which it intends to be effective during that fiscal year.

7. As soon as practicable after a concurrent resolution on the budget for any fiscal year is agreed to, the Committee (after consulting